



NRCA Statement on Tax Relief for American Families and Workers Act

July 30, 2024. McKay Daniels, CEO of the National Roofing Contractors Association (NRCA), issued the following statement regarding the bipartisan Tax Relief for American Families and Workers Act being considered by the Senate:

“NRCA applauds Majority Leader Chuck Schumer (R-N.Y.) for scheduling a vote on this important legislation. The Tax Relief for American Families and Workers Act is widely supported in Congress and passed the House of Representatives by a large margin of 357 – 70 in January.”

“NRCA appreciates Chairman Jason Smith (R-Mo.) and Chairman Ron Wyden (D-Ore.) for working to craft bipartisan, bicameral tax legislation that restores and expands tax relief vital to American businesses and families. The roofing industry greatly benefits from the restoration of research and development expensing, interest deductibility, 100% bonus depreciation for qualified property and increased small business expensing.”

The roofing industry is an essential \$100 billion sector with nearly 1 million employees that is vital to addressing affordable housing and repairing and maintaining schools, hospitals and other critical infrastructure nationwide. Pro-growth tax policies allow employers to invest back into their employees, businesses and communities. This investment manifests itself in a variety of ways, including higher wages for employees, expanded employee benefits, new business equipment and work vehicles, and charitable contributions within the community.