

Roofing Industry Supports Pro-Growth Tax Policy

The roofing industry is an essential \$100 billion sector with nearly 1 million employees that is vital to critical infrastructure nationwide. Pro-growth tax policies allow employers to increase investments in their employees, businesses and communities. This investment manifests itself in a variety of ways, including higher wages for employees, expanded employee benefits, new business equipment and work vehicles, and charitable contributions within the community.

Co-sponsor the Main Street Tax Certainty Act (H.R. 703/S. 213)

- Currently, many owners of sole proprietorships, partnerships and S corporations may deduct up to 20% of their qualified business income. This deduction—referred to as the Section 199A deduction, or the Qualified Business Income deduction—is set to expire at the end of 2025.
- The Main Street Tax Certainty Act (H.R. 703/S. 213) is simple: It makes this vital tax provision permanent and continues parity in the tax code between corporations and pass-through businesses.
- Without Section 199A, Main Street businesses would pay significantly higher taxes, putting them at a competitive disadvantage and accelerating the economic consolidation taking place in our economy.
- Main Street businesses are the backbone of the economy, and those organized as pass-through entities employ the most private-sector workers and compose 95% of all businesses.

Co-sponsor the American Innovation and R&D Competitiveness Act

- The American Innovation and R&D Competitiveness Act permanently restores the ability of businesses to immediately deduct their research and development expenses, which, as of 2022, must be amortized over five years for domestic companies.
- Congress should quickly advance bicameral, bipartisan legislation that would ensure the tax code once again supports innovation, one of our nation's greatest strengths and a major contributor to job and economic growth, competitiveness and national security.
- Until 2022, for nearly 70 years the tax code recognized the importance of research and development by allowing businesses to fully deduct their research and development expenses in the year incurred.

Maintain the 179D commercial tax deduction and 45L home tax credit

- Congress should maintain the 179D commercial buildings energy efficiency tax deduction and 45L new energy-efficient home tax credit because both incentivize private investment in energy-efficient technologies, leading to long-term cost savings, sustainability and job growth in the construction sector.
- Eliminating or reducing these incentives would increase energy costs for businesses and homeowners, slow progress in energy efficiency, and jeopardize the reliability and resiliency of U.S. energy grids.
- U.S. energy consumption is expected to grow 15% during the next decade. Maintaining support for 179D and 45L will help offset the need for expensive upgrades to the grid.

**Questions? Please contact
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