



**ROOFING  
DAY IN D.C.  
2024**

**April  
16-17**

## **Roofing Industry Supports Pro-Growth Tax Policy**

The roofing industry is an essential \$100 billion sector with nearly 1 million employees that is vital to addressing affordable housing and repairing and maintaining schools, hospitals and other critical infrastructure nationwide. Pro-growth tax policies allow employers to increase investments in their employees, businesses and communities. This investment manifests itself in a variety of ways, including higher wages for employees, expanded employee benefits, new business equipment and work vehicles, and charitable contributions within the community.

### **Co-sponsor the Main Street Tax Certainty Act (H.R. 4721/S. 1706)**

- Currently, many owners of sole proprietorships, partnerships and S corporations may deduct up to 20% of their qualified business income. This deduction—referred to as the Section 199A deduction, or the Qualified Business Income deduction—is set to expire at the end of 2025.
- The Main Street Tax Certainty Act (H.R. 4721/S. 1706) is simple: It makes permanent this vital tax provision and continues parity in the tax code for corporations and pass-through businesses.
- Without Section 199A, individually- and family-owned Main Street businesses would pay significantly higher taxes, putting them at a competitive disadvantage and accelerating the economic consolidation taking place in our economy.
- Main Street businesses are the backbone of the economy, and those organized as pass-through entities employ the most private-sector workers and comprise 95% of all businesses.

### **Co-sponsor the American Innovation and R&D Competitiveness Act (H.R. 2673/S. 866)**

- The American Innovation and R&D Competitiveness Act (H.R. 2673/S. 866) permanently restores the ability of businesses to immediately deduct their research and development expenses, which, as of 2022, must be amortized over five years for domestic companies.
- This legislation was recently included in the House-passed bipartisan Tax Relief for American Families and Workers Act (H.R. 7024), which awaits consideration in the Senate.
- Congress should quickly advance bicameral, bipartisan legislation that would ensure the tax code once again supports innovation, one of our nation's greatest strengths and a major contributor to job and economic growth, competitiveness and national security.
- Until 2022, for nearly 70 years the tax code recognized the importance of research and development by allowing businesses to fully deduct their research and development expenses in the year incurred.
- Failing to reverse this recent change in tax policy will cost well-paying jobs and reduce future innovation-directed research and development. In fact, the U.S. is now one of only two developed countries requiring the amortization of research and development expenses.

**Questions? Please contact  
NRCA's Washington, D.C., office at (202) 546-7584 or (800) 338-5765.**